

Fund: 352C280

Full Account: 352C280-0-EMC-200-61400

Classification: Instruction, Research and Libraries

Dept: CCRMA - Computer Music
Title: CCRMA General Endowment
Fund Purpose: Support of Department

FUND INFORMATION HAS NOT YET BEEN APPROVED

Route Code: 238 Fund Established: 08/31/92 Purpose Set By: Donor

Full Title: CCRMA General Endowment

Expanded Purpose: "...The School of Humanities and Sciences would like to convert \$4,125,000 from fund 129R003-1EAA108 to funds functioning as endowment, residing in org code EMC. This is to be effective immediately. The fund is the Yamaha patent income fund belonging to Prof. John Chowning of the Center for Computer Research in Music and Acoustics (CCRMA), Department of Music.

"The income from the endowment will be used for general support of CCRMA, including salaries and benefits, equipment, books, travel, and graduate student support.

"....Annual payments from the patents generated by CCRMA would go into the 129 fund. From time to time, the School may request that some of these monies be added to the fund-functioning-as-endowment, until such time as the CCRMA operations are fully supported by endowment payout. In the unlikely event additional patent income needed to build to the required total endowment does not occur, the current shares in the endowment (funds-functioning-as-endowment) may be reconverted into an expendable fund, at the discretion of the Dean of Humanities and Sciences."

Information Source: Memo from Nancy Padgett to Tim Kaufman dated 8/31/92

Donor Type: Individual Donor: Various donors

This fund may be merged with other funds for investment purposes.
Appreciation of the principal may be spent, per the terms of the Uniform Management Act.

Administrative Charges Allowed: Yes

Support of Operating Budget Allowed: Yes