

[4521] SUN 01/30/94 16:05 .ROM nancy.padgett "Nancy J Padgett": Transfer of income to principle for CCRMA--November memo; 22 LINES (FILED)

Dear Steve,

I write regarding my memo to you of November 30, 1993, requesting a transfer of \$3.3 million from account 129R003-1EAA108 (Patent Income) to endowment principle 352C280-0-EMC200, CCRMA endowment. This is part of the School's long-range plan to periodically transfer the patent income funds from the patent account to the endowment to provide full base for CCRMA from endowment. This should have happened at closing last year, but OTL reversed the patent income entries at the last second and the resulting mess wasn't straightened out until October. Once it was fixed, we should have proceeded to transfer the income to endowment; thus my memo to you in November.

AS of Dec 31 statements, I don't see that the transfer has been done. Can it be done for January closing?

Thanks,
Nancy

To: steve.dunatov

*Copy for us -
original back to
Nancy Padgett
8/29/94*